



**FETAKGOMO TUBATSE
LOCAL MUNICIPALITY**

LC (FTLM) RESOLUTIONS		FILE NO. S															
<u>TOWN</u>	<u>MEET NR</u>	S C M	1	5	2019	<u>TAKEN ON</u>	2	8	0	2	2	0	1	9	<u>ITEM</u>	SC42	2019
<u>JOB DISPOSAL</u>	<u>FOR INFORMATION</u>																
	<u>MUNICIPAL MANAGER</u>																
	<u>DIRECTOR : BUDGET & TREASURY</u>																
	<u>DIRECTOR : CORPORATE SERVICES</u>																
	<u>DIRECTOR : COMMUNITY SERVICES</u>																
	<u>DIRECTOR : INFRASTRUCTURE, DEVELOPMENT & TECHNICAL SERVICES</u>																
	<u>DIRECTOR : DEVELOPMENT & PLANNING</u>																
	<u>DIRECTOR : LAND ECONOMIC DEVELOPMENT & TOURISM</u>																
<u>SUBJECT</u>																	
NR : SC42/2019	<u>RESOLUTION : Adjustment Budget for 2018 / 2019 FY</u>																

Resolved

1. that Council approved the Adjustment Budget for 2018 / 2019 FY as follows :
 - 1.1 total Operational Expenditure be adjusted from R524 million to R550 million;
 - 1.2 total Revenue be adjusted from R670 million to R717 million;
 - 1.3 total Capital Budget from own funding be reduced from R87 million to R23 million;
 - 1.4 total capital budget for installation of bulk and internal reticulation in Burgersfort Extension 54, 58, 71 and 72 be budgeted at R50 239 700;
 - 1.5 that Council noted that this is a conditional grant and should be utilised for the sole purpose of the installation of bulk and internal reticulation in Burgersfort – Extensions 54, 58, 71 and 72;
 - 1.6 total Capital Projects from Municipal Infrastructure Grant remain unchanged for the purpose of this adjustment;
2. that the Adjusted Budget for the financial year 2018 / 2019 be submitted to National and Provincial Treasury and the relevant Stakeholders in the prescribed format;
3. that the Budget Adjustment for 2018 / 2019 be placed on the Fetakgomo Tubatse Municipality website, as prescribed by MFMA Section 75(1).

Date: 01/03/2019 Chairperson of the Municipal Council